

CRITERIA FOR APPLICANTS



This Award is designed to reward people as individuals and how they cooperate - it is not about corporate entities. In order to qualify and win one of the prizes of 50,000 euros per team, you must meet the following criteria:

1. you must be at least one Greek-Cypriot and one Turkish-Cypriot who work together in a business venture.
2. both of you must be born on the island of Cyprus.
3. if you are not cooperating already, you have until the 27th of August, 2010 to search for a suitable business partner from the other community. Forming new teams as a result of the Award is actively encouraged as it is a confidence-building measure between the two communities.
4. your entrepreneurial activities must be based on the island of Cyprus and available to customers throughout the island.
5. you must be able to communicate in English and by email.
6. the size of the business and its profitability will be used as additional criteria in selecting the winners who will earn the 50,000 euros prize money, however it is stressed that this Award is designed to encourage entrepreneurial start ups too.
7. not-for-profit endeavors will also be considered as applicants; as long as the criteria above are met and provided the activities are conducted in a business-like manner.

All applications will be reviewed by representatives of the Stelios Award for Business Cooperation in Cyprus; finalists and winners will be chosen by Stelios Haji-Ioannou.

In late 2010, up to 5 winning teams will be awarded a personal check of 50,000euros by Stelios Haji-Ioannou. Stelios reserves the right to give less than 5 awards per year or even none if the calibre of the applicants does not meet the Award standards and criteria. In such event, Stelios will re-issue the Award announcement and guidelines in 2011.

The Stelios Award for Business Cooperation in Cyprus is in no way linked to other similar initiatives and is not endorsed or sponsored by any official government entity. It is purely a private initiative as part of Stelios' desire to give back to his country of origin.